

Item 1 – Introduction

Stadion Money Management, LLC (“Stadion”) is an SEC-registered investment adviser that provides advisory services. This document is a summary of the types of services we provide and how you pay for these services. For additional information and tools to research firms and financial professionals visit Investor.gov/CRS. You can also find educational materials about broker-dealers, investments advisers and investing at this site.

Item 2 – Relationship Services

What investment services and advice can you provide me?

We offer investment advisory services to retail investors. As part of these services, we manage taxable and non-taxable investment portfolios for individuals, businesses, and institutional clients. Stadion also provides portfolio management services to wrap fee programs.

As part of its services, Stadion’s portfolio managers review with each client their investment goals and objectives on an annual basis. Stadion also requires that its clients select custodians that issue reports at least quarterly. The Stadion investment team reviews each investment strategy regularly, but not less frequently than annually. The frequency of these reviews will change in response to market conditions.

Stadion provides advisory services to you on a discretionary basis. This means that Stadion has the authority to determine, without obtaining client consent, the securities to be bought or sold and the amount of securities to be bought or sold in your account. In all cases, however, such discretion is exercised consistent with the stated investment objectives as part of your investment advisory Agreement with Stadion. Any stated investment objectives, guidelines, limitations or restrictions you impose on the accounts will be documented as part of the account opening process and/or indicated in our Agreement. The investment strategy for a specific client is based upon a client’s objectives and risk profile, which can be updated as needed.

The minimum account size for Stadion’s Separate Account Management Program is generally \$500,000. Stadion generally invests new client accounts less than \$500,000 in one or more of the Stadion Funds consistent with your investment objectives. For additional information, see Item 5 – Fees and Compensation (pages 3-5) of Stadion’s ADV Part 2A (Brochure), which can be [accessed here](#).

Key questions to ask:

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

Item 3 – Fees, Costs, Conflicts, and Standard of Conduct

What fees will I pay?

We charge our services on a fee basis based upon assets under management or advisement. For our investment management services, we charge an annual fee based on the amount of assets under management, including participation in our Wrap Program. Stadion prefers to bill management fees quarterly in arrears based upon the market value of the assets being managed by us on the last day of the previous billing period. These fees are asset-based. The more assets that are in your advisory account, the more you will pay in fees; thus, we may have an incentive to encourage you to increase the assets in your account. Clients in our Wrap Program may pay a higher aggregate fee than if investment management and brokerage services are purchased separately. Fees are negotiable. The advisory fee does not include fees related to brokerage commissions, transaction fees, and other related account costs and expenses including



custodial fees, transfer taxes, wire transfer and electronic fund fees, and other taxes and fees. Other fees and costs are also deducted from your account and will appear on your quarterly statement that you receive from your broker and/or custodian bank. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For additional information, please see Item 5- Fees and

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs? How much will be invested for me?

Compensation in Stadion's Form ADV Part 2A [accessible here](#).

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here is an example to help you understand what this means. Stadion uses large retail broker-dealers to execute trades in your account(s). As part of our arrangement with large broker-dealers, they provide our investment professionals access to products and services that assist us in managing and administering your account(s). This includes software and technology that provides access to your account and assists with back-office functions, recordkeeping, and client reporting. Thus, a conflict exists, as Stadion has an incentive to select a broker-dealer based on our interest in receiving the research or other products or services, rather than on the clients' interest in receiving lower fees and commissions through another broker-dealer. A more detailed explanation of these benefits is included in Stadion's ADV Part 2A, Item 12: Brokerage Practices, [accessible here](#).

How might your conflicts of interest affect me and how will you address them?

How do your financial professionals make money?

Stadion employees are compensated through a mixture of an annual fixed salary and management fees paid by advisory clients, including institutional clients. A number of Stadion professionals are registered representatives of ALPS Distributors, Inc., the principal underwriter for the Stadion Funds, and may conduct marketing activities on behalf of the Stadion Funds. A conflict of interest exists when we recommend the purchase of securities products where our professionals may be entitled to commissions and other compensation. Stadion has procedures in place to ensure that all recommendations are made in its clients' best interest regardless of any such affiliations. For example, Stadion does not direct any of its brokerage to, or execute any trades through, these registered representatives. Additionally, these representatives do not have direct contact with investors. A more detailed explanation is included in Stadion's ADV Part 2A [accessible here](#).

Item 4 – Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

Yes. A free and simple search tool to research us and our financial professionals is available at investor.gov/CRS.

As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional information about our investment advisory services and an up-to-date copy of the relationship summary is available by contacting us at (800) 222-7636 or [by](https://stadionmoney.com/) visiting us at <https://stadionmoney.com/>.

Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?