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Stadion TargetFit Conservative Strategies Class 2 August 31, 2020

SUB-ADVISOR INFORMATION

Stadion Money Management, LLC (Stadion) is the sub-advisor to the TargetFit Strategies Collective Investment Trusts (CITs). Since the early '90s, Stadion has managed assets for a wide range of clients, including individual investors, trust accounts and qualified retirement plans. Stadion utilizes exchange traded funds (ETFs) and collective investment trusts (CITs) within tactical asset allocation portfolios. Stadion is a fiduciary solely for providing investment advice to the trust.

TRUSTEE INFORMATION

Benefit Trust Company (BTC) is the Trustee of the Stadion TargetFit Strategies CITs. BTC created and administers the Stadion TargetFit Strategies which are collective investment funds. BTC evaluates and selects the Fund's advisors. As the trustee BTC is the fiduciary for the trust.

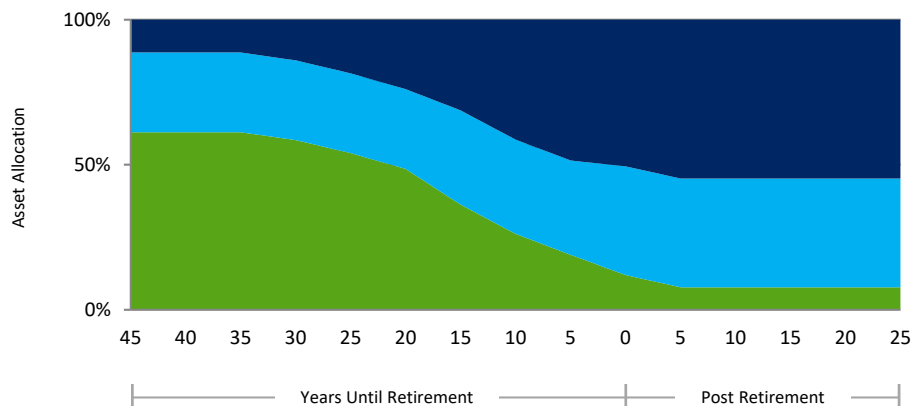
FUND INFORMATION

Fund Name	Ticker	Cusip
Stadion TargetFit 2060 Conservative Strategy	BST62	461648362
Stadion TargetFit 2050 Conservative Strategy	BST52	461646465
Stadion TargetFit 2040 Conservative Strategy	BST42	461646515
Stadion TargetFit 2030 Conservative Strategy	BST32	461646556
Stadion TargetFit 2020 Conservative Strategy	BST22	461646598
Stadion TargetFit Income Conservative Strategy	BSTR2	461646648

PERFORMANCE

Fund Name	Average Annual Returns									Risk	
	1 Month	3 Month	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception	Inception Date*	Standard Deviation	Max Drawdown
Stadion TargetFit 2060 Conservative Strategy	4.84%	12.18%	2.68%	11.64%	7.89%	N/A	N/A	8.78%	2/8/2017	15.35%	-28.44%
S&P Target Date 2060+ Index	5.06%	12.52%	2.40%	12.72%	8.25%	N/A	N/A	9.48%	2/8/2017	15.71%	-32.21%
Stadion TargetFit 2050 Conservative Strategy	4.84%	12.16%	2.79%	11.72%	7.94%	8.83%	N/A	6.73%	12/31/2010	12.38%	-28.20%
S&P Target Date 2050 Index	4.99%	12.35%	2.41%	12.52%	8.08%	9.43%	N/A	8.77%	12/31/2010	14.87%	-31.76%
Stadion TargetFit 2040 Conservative Strategy	4.76%	11.88%	2.54%	10.57%	7.38%	8.56%	N/A	6.59%	12/31/2010	11.41%	-25.15%
S&P Target Date 2040 Index	4.58%	11.56%	2.69%	12.14%	7.95%	9.07%	N/A	8.42%	12/31/2010	13.90%	-30.04%
Stadion TargetFit 2030 Conservative Strategy	4.15%	10.59%	3.02%	9.24%	6.73%	8.18%	N/A	6.59%	12/31/2010	9.96%	-20.17%
S&P Target Date 2030 Index	3.46%	9.33%	3.37%	10.98%	7.43%	8.30%	N/A	7.77%	12/31/2010	11.86%	-24.87%
Stadion TargetFit 2020 Conservative Strategy	2.17%	6.89%	4.23%	7.40%	5.90%	7.08%	N/A	5.14%	12/31/2010	7.40%	-13.26%
S&P Target Date 2020 Index	2.23%	6.84%	4.15%	9.50%	6.69%	7.27%	N/A	6.87%	12/31/2010	9.08%	-18.30%
Stadion TargetFit Income Conservative Strategy	1.66%	6.06%	4.43%	6.84%	5.69%	5.83%	N/A	3.54%	12/31/2010	4.43%	-12.24%
S&P Target Date Retirement Income Index	1.25%	4.93%	4.63%	8.35%	5.94%	5.75%	N/A	5.20%	12/31/2010	4.99%	-12.95%

*The inception date used to calculate benchmark performance is the same as the inception date of the performance shown. Actual inception date will vary. Past performance is no guarantee of future results. Investments may lose value. Inception date for Class 2 of the Stadion TargetFit Conservative Strategy 2050 Fund, 2040 Fund, 2030 Fund, 2020 Fund, and Income Fund was 1/10/2011. The performance data shown includes data from the respective Class 0 Stadion TargetFit Conservative Strategies from 12/31/2010-1/09/2011 adjusted for Class 2 fees and expenses. Class 2 of the 2060 Fund is currently unfunded. The performance data shown is for the Stadion TargetFit 2060 Conservative Strategy Class 0 from the inception date listed adjusted for Class 2 fees and expenses. Please refer to pages 2 and 3 for expenses, performance disclosures and risk statistics. Each strategy's asset allocation is managed approximately 5 years past the target year. During that 5 year period, the underlying holdings are progressively allocated more conservatively and ultimately will merge into the Stadion TargetFit Conservative Income Strategy. Prior to 9/30/17, the funds utilized different levels of exposure to the Strategic Equity, Strategic Fixed Income, and Flex components. Investment results subsequent to 9/30/17 are expected to differ as a result of the asset allocation changes.



Fixed Income

Invested in fixed income positions at all times with the primary objective being preservation of capital and income

Flex

This position has the ability to be either fully invested in equity investments, fixed income investments, or cash/cash equivalents, depending on current market conditions

Equity

Invested in equity positions at all times with the primary objective being growth and capital appreciation

TOP 5 HOLDINGS as of 08.31.2020

Stadion TargetFit 2060 Conservative Strategy	Stadion TargetFit 2050 Conservative Strategy	Stadion TargetFit 2040 Conservative Strategy	Stadion TargetFit 2030 Conservative Strategy	Stadion TargetFit 2020 Conservative Strategy	Stadion TargetFit Income Conservative Strategy
36% SPDR PORTFOLIO S&P 500 ETF	36% SPDR PORTFOLIO S&P 500 ETF	31% SPDR PORTFOLIO S&P 500 ETF	24% SPDR PORTFOLIO S&P 500 ETF	17% ISHARES CORE 1-5 YEAR USD BO	19% ISHARES CORE 1-5 YEAR USD BO
22% SPDR PORTFOLIO DEVELOPED WOR	22% SPDR PORTFOLIO DEVELOPED WOR	19% SPDR PORTFOLIO DEVELOPED WOR	14% SPDR PORTFOLIO DEVELOPED WOR	12% SPDR PORTFOLIO S&P 500 ETF	13% ISHARES CORE U.S. AGGREGATE
10% SPDR PORTFOLIO S&P 600 SMALL	10% SPDR PORTFOLIO S&P 600 SMALL	8% SPDR PORTFOLIO S&P 600 SMALL	9% SPDR S&P 500 ETF TRUST	12% ISHARES CORE U.S. AGGREGATE	10% SPDR PORTFOLIO S&P 500 ETF
5% GOLDMAN ACTIVEBETA US LC ETF	5% GOLDMAN ACTIVEBETA US LC ETF	6% SPDR S&P 500 ETF TRUST	9% ISHARES CORE 1-5 YEAR USD BO	8% ISHARES CORE 10+ YEAR USD BO	9% ISHARES CORE 10+ YEAR USD BO
4% ISHARES CORE 1-5 YEAR USD BO	4% ISHARES CORE 1-5 YEAR USD BO	6% INVESCO QQQ TRUST SERIES 1	9% INVESCO QQQ TRUST SERIES 1	7% SPDR S&P 500 ETF TRUST	8% ISHARES MBS ETF
Annual Turnover Ratio 82%	Annual Turnover Ratio 84%	Annual Turnover Ratio 133%	Annual Turnover Ratio 186%	Annual Turnover Ratio 163%	Annual Turnover Ratio 137%

The funds do not hold the above ETFs directly, but rather through the Stadion Master CIT series. The actual fund holdings include Stadion Domestic Equity Fund, Stadion International Equity Fund, Stadion Dynamic Trend Fund, Stadion Cyclical Trend Fund, and Stadion Core Income Fund, which are Collective Investment Trusts sponsored by Benefit Trust Company.

ANNUAL OPERATING EXPENSE

CIT Fund Name	Trustee Fee	Investment Advisor Fee	Acquired Fund Fee	Shareholder Servicing Fee (paid to Plan Record-Keeper)	Annual Operating Expenses (%)*	Annual Operating Expenses (Per \$1,000)
Stadion TargetFit 2060 Conservative Strategy	0.11%	0.27%	0.07%	0.25%	0.70%	\$7.00
Stadion TargetFit 2050 Conservative Strategy	0.11%	0.27%	0.07%	0.25%	0.70%	\$7.00
Stadion TargetFit 2040 Conservative Strategy	0.11%	0.27%	0.08%	0.25%	0.71%	\$7.10
Stadion TargetFit 2030 Conservative Strategy	0.11%	0.27%	0.09%	0.25%	0.72%	\$7.20
Stadion TargetFit 2020 Conservative Strategy	0.11%	0.27%	0.10%	0.25%	0.73%	\$7.30
Stadion TargetFit Income Conservative Strategy	0.11%	0.27%	0.10%	0.25%	0.73%	\$7.30

*The Annual Operating Expense percentage has been rounded to the nearest two decimal places. Annual turnover ratios are calculated on an annual basis as of the end of the previous calendar year. All fees paid from the trust in arrears. The Fund expenses reduce the investment return of the trust. There are no termination or transaction fees for withdrawing from the trust. The glidepath allocation percentages shown at the top of the page are approximate and may change based on market conditions.



Some of the principal risks associated with investing in this Fund include:

Loss of Money

Since the investment's market value may fluctuate up and down, an investor may lose money when he or she buys or sells the investment, including part of the principal.

Market/Market Volatility

The market value of the portfolio's securities may fall rapidly or unpredictably due to changing economic, political or market conditions, which may reduce the value of the portfolio.

Inflation/Deflation

Inflation may cause the present value of future payments to decrease, causing a decline in the future value of assets or income. Deflation causes prices to decline throughout the economy over time, impacting issuers' creditworthiness and increasing their risk for default, which may reduce the value of the portfolio.

Active Management

Performance is subject to the risk that the advisor's investment strategies are not suited to achieving the investment objective or do not perform as expected, which may cause the portfolio to lose value or underperform investments with similar objectives and strategies.

Portfolio Turnover

Engaging in active trading may create high portfolio turnover, or a turnover of 100% or more, resulting in increased transaction costs.

Exchange Traded Funds

Assets invested in ETFs generally reflect the risks of owning the underlying securities they are designed to track, although they may be subject to greater liquidity risks and higher costs than owning the underlying securities directly due to their management fees.

Underlying Fund (also known as Fund of Funds, or Subsidiary)

A portfolio's risks are closely associated with the risks of the securities and other investments held by the underlying funds, and the ability of the portfolio to meet its investment objective likewise depends on the ability of the underlying funds to meet their objectives.

Fixed Income Securities

The value of assets invested in fixed-income or debt securities may be susceptible to general movements in the bond market and are subject to increased interest rate and credit risk.

Equity Securities

The value of equity securities, which include common, preferred and convertible preferred stocks, will fluctuate based on changes in their issuers' financial conditions as well as overall market and economic conditions, and can decline in the event of deteriorating issuer, market or economic conditions.

Foreign Securities

Assets invested in foreign securities may be subject to increased volatility as the value of these securities changes more rapidly and extremely than the value of U.S. securities. Foreign securities are subject to increased issuer risk, since foreign issuers may not experience the same degree of regulation as U.S. issuers, and are held to different reporting, accounting and auditing standards. In addition, foreign securities are subject to increased costs, since there are generally higher commission rates on transactions, transfer taxes, higher custodial costs and the potential for foreign tax charges on dividend and interest payments. Many foreign markets are relatively small, and securities issued in less developed countries face the risks of nationalization, expropriation or confiscatory taxation, and adverse changes in investment or exchange control regulations, including suspension of the ability to transfer currency from a country. Political changes or diplomatic developments can also negatively impact performance.

Emerging Markets

Assets invested in emerging market securities may be subject to a greater extent to market, credit, currency, liquidity, legal, political and other risks compared to assets invested in developed foreign countries.

Other

The investment's performance may be impacted by its concentration in a certain type of security, adherence to a particular investing strategy or unique aspect of its structure and costs.

The Stadion TargetFit Conservative Strategy Collective Investment Trust Series are funds that are Collective Investment Trusts (CIT) created by Benefit Trust Company and administered by Benefit Trust Company, as trustee. Its shares are not deposits of Benefit Trust Company and are not insured by the FDIC or any other agency. The CITs are not mutual funds. The CITs are securities which have not been registered under the Securities Act of 1933 and is exempt from investment company registration under the Investment Company Act of 1940. As market conditions fluctuate, the investment return and principal value of any investment will change. Diversification may not protect against market risk.

There are risks involved with investing, including possible loss of principal. Stadion utilizes ETFs as the primary underlying investment vehicle in the CITs. There are additional costs and potential risks associated with investing in domestic and international Exchange-traded Funds (ETFs). Investment in the funds is subject to investment risks, including, without limitation, market risk, management style risk, risks related to "fund of funds" structure, sector risk, fixed income risk, tracking risk, risks related to ETF net asset value and market price, foreign securities risk, risks related to portfolio turnover and small capitalization companies risk. Since each CIT is a "fund of funds" an investor will indirectly bear fees and expenses charged by the underlying ETFs and investment companies in which the CIT invests in addition to the CIT's direct fees and expenses. This material should not be viewed as advice or recommendations with respect to asset allocation or any particular investment. Before investing in any investment portfolio, the client and financial professional should carefully consider client investment objective, time horizon, risk tolerance, and fees.

Performance results shown are net of each Fund's fees and the fees and expenses of the underlying ETFs and CIFs. Performance results include reinvestment of all dividends and distributions. Performance results include changes in principal value and assume reinvestment of all dividends and capital gain distributions. For periods of less than 1 year, return figures are not annualized and represent aggregate total return. The comparative performance results shown for the S&P 500 Index and the S&P Target Date Index Series demonstrate how the U.S. stock and bond markets performed generally during the same periods, and how a hypothetical investment in either market alone or the asset mixes shown would have performed during such periods.

The S&P Target Date Index Series is composed of eleven multi-asset class indices, each corresponding to a particular target retirement date. The asset class mix for each index is determined once a year through a process designed to reflect the overall investment opportunity of the represented markets. Each index is fully investable, with varying levels of exposure to equities and fixed income. To create its target date benchmark, S&P Indices conducts an annual survey of target date funds each year in April. Funds are required by the SEC to report their holdings quarterly. At the time of the annual index review, it was the most recent quarterly holdings data for each fund in its survey. The overall process is as follows:

- Funds are identified as Target Date funds from the Morningstar or Lipper databases and sorted by asset size. Fund families not meeting the minimum asset threshold of US \$100 million are removed from consideration.
- Fund holdings are drawn from the latest period available using commercial databases and the SEC's Edgar web site.
- Asset class exposures for the funds are derived by mapping the fund holdings to their corresponding asset class category. In cases where surveyed funds hold balanced or other multi-asset class funds, S&P Indices look through to the underlying asset allocation of these funds to determine their net effect on the asset allocation of the surveyed fund.

It is not possible to invest directly in indexes which are unmanaged and do not incur fees or charges. Asset classes currently represented in the series are: Large-, mid-, and small-cap US equities; Developed International Equities; Emerging Market Equities; US REITs; International REITs; Core Fixed Income; Short-Term US Treasuries; TIPS; US High Yield; and Commodities. The volatility (beta) of an account may be greater or less than its respective benchmark.

Each target date allocation is created and retired according to a pre-determined schedule related to the relevant target date.

The Statistics presented are defined as follows. Standard Deviation measures the average deviations of a return series from its mean, and is often used as a measure of risk. Maximum Drawdown measures the largest percentage decline from a peak to a trough. Risk statistic data is calculated from the inception date for the respective fund.

The cumulative effect of fees and expenses can substantially reduce the growth of your retirement savings. Visit the Department of Labor's Web site for an example showing the long-term effect of fees and expenses at http://www.dol.gov/ebsa/publications/401k_employee.html. Fees and expenses are only one of the many factors to consider when you decide to invest in an option. You may also want to think about whether an investment in a particular option, along with your other investments, will help you achieve your financial goals.

Prior to 9/30/17: The Stadion TargetFit 2020 Conservative Strategy was named the Stadion Flex 2020 Fund. The Stadion TargetFit 2030 Conservative Strategy was named the Stadion Flex 2030 Fund. The Stadion TargetFit 2040 Conservative Strategy was named the Stadion Flex 2040 Fund. The Stadion TargetFit 2050 Conservative Strategy was named the Stadion Flex 2050 Fund. The Stadion TargetFit Income Conservative Strategy was named the Stadion Flex Income Fund.

Stadion Money Management, LLC ("Stadion") is an investment adviser registered with the U.S. Securities and Exchange Commission. Registration does not imply a certain level of skill or training. More information about Stadion's investment advisory services can be found in its Form ADV Part 2, which is available upon request.